NAFEM takes on the labor shortage

Focus/Follows page 40

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tars to cook UFSO gala

Chefs named/Page 87

Nation's
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NATION'S RESTAURANT NEWS 20 1967-1987

The Weekly Newspaper of the Food-Service Industry

Vol. 21, No. 39 **Published every Monday by Lebhar-Friedman Inc.; $2 a copy, $21.50 a year** **September 21, 1987**

NRN Photo

The bar at Manhattan's Bice Ristorante.

Bice Ristorante writes New York success story

By Ken Frydman

NEW YORK — Here's the recipe for instant success in the world of Manhattan's upscale-restaurant market: Take a midtown location; serve Northern Italian cuisine to corporate executives, fashion designers, movie stars, and assorted trendsetters. Add a longstanding international reputation, and you've got Bice Ristorante, the city's latest restaurant of the moment.

The 180-seat, upscale Bice is already booked solid one week in advance for lunch and dinner. Owner Roberto Ruggeri is disappointing up to 500 callers a day but accommo-

*(See **BICE**, page 96)*

New management sparks Steak 'n Egg turnaround

By Peter Romeo

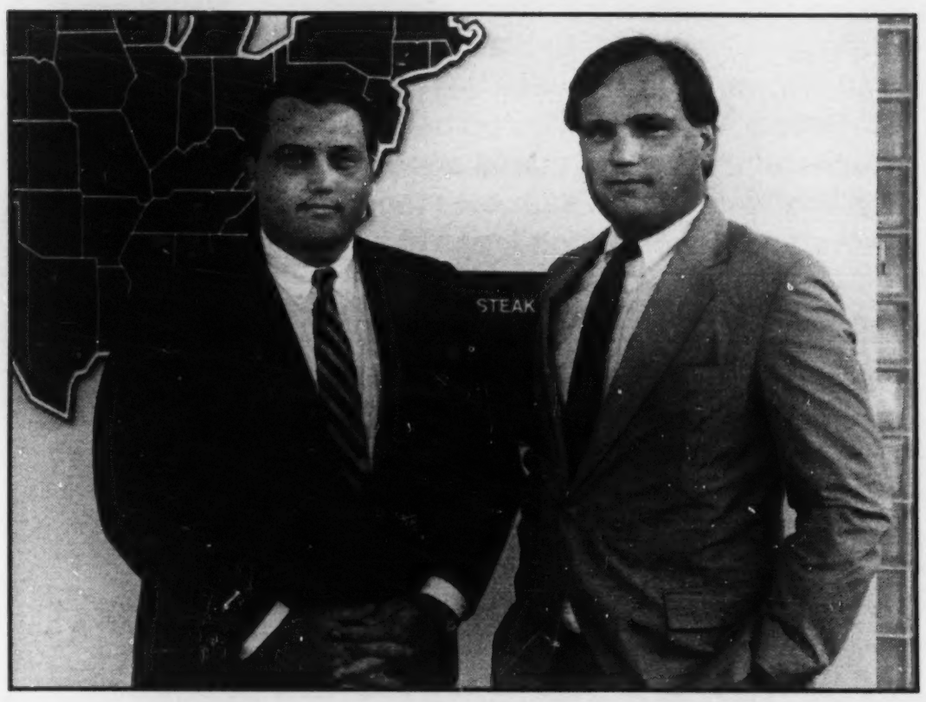
MILFORD, Conn. — A year after buying the wheezing Steak 'n Egg Kitchen system, Diversified Hospitality Group is striving to rejuvenate the 130-unit diner chain through new employee incentives, extensive renovations, and expansion via hotels.

"We're at the point where we're doing $25 to $30 million annually. That's a 16-percent increase from when we took it over," said Ron McKeown, executive vice president and coowner with his younger brother, Tom, of the obscure DHG. "The major opportunity when we bought Steak 'n Egg was that it was a tired chain. It's undergoing its first modernization in a *long* time."

To keep sales climbing, the McKeowns are currently debugging a plan to sign police stations, railroad offices, and other all-night operations as catering clients. Feeding those facilities' graveyard shifts would counter a late-night dropoff in traffic within Steak 'n Egg stores, which are open 24 hours.

Meanwhile, the brothers

*(See **STEAK**, page 87)*



Tom McKeown, left and his older brother, Ron, Diversified Hospitality Group co-owners.

Kelley wins Western Steer stake

Financier beats bid from franchisees and supplier

By Don Jeffrey

CLAREMONT, N.C. — Western Steer Mom 'n' Pops said its two top executives and major shareholders had tentatively agreed to sell their stock to an investment firm headed by E.W. Kelley, founder and chief executive of the Steak 'n' Shake chain.

The major shareholders are the company's co-founders Marshall E. Digh, who is chairman and chief executive; Charles F. Connor Jr., executive vice president and chief operating officer; and County-Wide Insurance Agency, a Claremont company owned by Digh and Connor.

They signed a non-binding letter of intent to sell most of their stock to Kelley & Partners Ltd., a New York and Florida investment firm, for cash and property valued at $12.7 million, or $21.75 a share. The parties must forge a definitive stock purchase agreement.

If the deal is completed, Kelley will own 34 percent of Western

*(See **WESTERN**, page 96)*

New menu aids revival at Cucos chain

By Karen Bruno

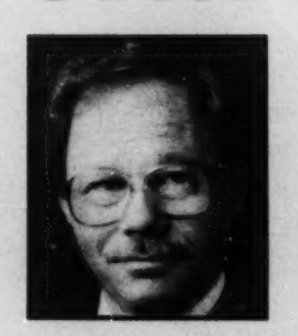
METAIRIE, La. — After four consecutive quarters of losses, Cucos Inc., a 23-unit, full-service Mexican chain, is turning the corner, showing a modest profit for its fourth quarter.

An upgraded menu, an improving Louisiana economy, and careful site selection for five new units have resulted in the turnaround, according to officials at the six-year-old company.

"We're fine-tuning management of the average check," said Vincent Liuzza Jr., president of the chain. "We have seen an improvement of 20 cents to 30 cents a check since rolling out the menu in January." Cucos' daily average check, including beverage, is running at $8.15.

The new menu strategy includes the following:

- Reorganization to encourage trading up to higher-priced platters from à la carte items.
- Product enhancements, such as providing sour cream at no extra charge, and enlarged plates.
- Four new non-Mexican items—two steak and two chicken dishes.
- Additional varieties of Margaritas, after-dinner coffee drinks, and non-alcoholic drinks.
- Introduction of two appetiz-



Liuzza

*(See **CUCOS**, page 96)*

FOOD WATCH

Operators say ¡Olé! to Tex-Mex buffets

With a resounding *olé*, restaurant chains as American as apple pie are spicing up burgeoning salad bars with the addition of tacos, nachos, and other Tex-Mex standards.

The finger foods are the new ammunition in the "battle of buffets," a widening competition among family-oriented chains to offer the biggest all-you-can-eat spread for the lowest price.

The Shoney's and Big Boy coffee shop systems, for instance, are both tacking a few feet onto their similar food bars through the addition of Mexican arrays. Shoney's is still testing its make-your-own taco bar, but Big Boy is already rolling out and promoting its taco-nacho-tostada station.

Wendy's, long a purveyor of chili, has thumbed through Mexican cookbooks again to draft recipes for tacos and nachos. The ethnic specialties are featured on the chain's new Superbar, a glutton's delight that the chain is eyeing as a sales woes cure.

The Sizzler steak house chain was one of the first beef-and-potatoes specialists to reach south of the border for new customer lures. Having added everything but flambés to its salad bars in recent years as part of a repositioning, Sizzler sought to freshen its spread by adding a make-your-own-tostada station early in 1987.

NOTED EXECUTIVES LEAD LIST OF MUFSO HEADLINE SPEAKERS — Page 2.

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Service ideas sought

Service seems to be deteriorating at many restaurants these days, and complaints of unhappy experiences abound. Fortunately, there is another side to the coin, that of dedicated service and employees going out of their way to create a pleasant atmosphere.

We would like to hear about the best types of service—outstanding systems as well as outstanding individuals who enhance the dining event. So that we may print your positive service experience, please write the details and your opinions to Better Service Editor, *Nation's Restaurant News*, 425 Park Avenue, New York, N.Y. 10022.

NEWS DIGEST

King's Table management stages surprise LBO

EUGENE, Ore. — Chairman and chief executive Roger W. Houmes is leading a management group that has signed a definitive agreement to acquire cafeteria operator International King's Table Inc. in a leveraged buyout for $24 per share, or $69.4 million.

Houmes is said to own 2.9 million shares, or 4.3 percent of the company. His group would receive $2 million in fees plus expenses if, under certain circumstances, the surprise deal falls through.

Fandango's Eismann plans move to new restaurant

NEW YORK — Johnathan Eismann, the 26-year-old chef of Fandango, a popular California-style restaurant here, said he plans to leave that establishment to join a new restaurant called Mondial.

The new operation, which is scheduled to open near the United Nations in November, will feature American fare with a French twist. Its name is loosely based on the French word for world.

"We're steering away from any Californian influence," said Eismann, who, before joining Fandango, worked as a sous chef at Batons, another West Coast-influenced restaurant here.

Dairy Queen signs deal to endorse Coca-Cola

BLOOMINGTON, Minn. — Dairy Queen has signed a first-time, five-year "working agreement" with Coca-Cola USA, endorsing its soft drinks for the chain's 4,300 domestic units.

Gary See, group vice president of marketing for Dairy Queen, said the chain sought to align itself with Coca-Cola because of such marketing support services as tie-in promotions. "Coke brings a lot of power to the table, a lot of marketing expertise," he said.

See said Dairy Queen was also concerned over Pepsi's "involvement in the restaurant business" as a result of PepsiCo's ownership of Kentucky Fried Chicken, Taco Bell, and Pizza Hut.

Krystal burger chain opens first outlet in shopping mall

CHATTANOOGA, Tenn. — Krystal Co., a 242-unit budget hamburger chain based here, opened its first mall restaurant recently in the local Hamilton Place Mall. The opening marked Krystal's 14th location in the Chattanooga area.

"We've had crowds in here since we opened our doors," said Krystal store manager Gail Cunningham. Krystal chairman Rody Davenport III said it made sense to "team the convenience of Krystal with the convenience which a mall like Hamilton Place offers."

Index falls 4.5 points

4.5

NEW YORK — The *Nation's Restaurant News* Stock Index fell for the second week in a row, dropping 4.5 points, to close at 203.3 on Sept. 11.

The Dow Jones Industrial Average, meanwhile, plummeted 47.36 points, closing at 2608.74, despite a rally late in the week. Again, the market was preoccupied with the national trade deficit.

G.D. Ritzy's was the week's leading loser, falling 38 cents, to 63 cents per share. Other losers included Taco Villa and Fast Operators. Sbarro, following a favorable article in "BusinessWeek," rose $1.75, to $22.75.

More financial news, pages 88, 95

California panel urges hike in minimum-wage level

SAN FRANCISCO — California's Industrial Welfare Commission has proposed increasing the minimum wage by 65 cents an hour, to $4, but at the same time said it would permit employers to pay tipped workers and full-time students 60 cents less.

The California Restaurant Association lobbied intensely for an employee classification exempting tipped workers from minimum-wage requirements. Several other states offer such exemptions. The CRA said its survey of 258 employers, 2,625 restaurants, and 123,567 restaurant employees found that tipped personnel earn an average of $8.43 an hour.

Though the governor-appointed commission is empowered to establish a minimum wage, its proposal will be the subject of at least three hearings starting next month and could change.

Bombay Palace has doubts about buying Lifestyle

NEW YORK — Bombay Palace, operator of a chain of full-service Indian restaurants, said it was reconsidering its plan to acquire ailing Lifestyle Restaurants, owner of the Beefsteak Charlie's steak house chain.

Lawrence Ellman, president of Lifestyle, the operator of the Beefsteak Charlie's chain, said in a release that "the continuation of losses from operations has caused additional financing difficulties in our ability to make the semi-annual interest payment on the 13-percent debentures due on Sept. 15 on a timely basis."

Lifestyle said the merger was endangered because several withdrawals of 13-percent debentures that were to be tendered in an exchange offer had reduced the total number of bonds below the minimum required for the merger to take place. In the merger each share of Lifestyle common stock would be convertible to one-sixth of a share of Bombay stock.

—From staff and wire reports

MUFSO to feature all-star panel

LOS ANGELES — *Nation's Restaurant News* has put together an all-star panel of headline speakers for its 28th annual Multi-Unit Food Service Operators (MUFSO) conference Sept. 27-30 at the Century Plaza Hotel.

MUFSO '87

Registration details and information on the headline speakers, panelists, workshops, receptions, and awards banquet are available from *NRN*'s MUFSO coordinator, Chris Hernandez, at (212) 371-9400, extension 283 or 282. MUFSO is open only to executives of multi-unit food-service operators of at least three units.

The headline speakers and their topics:

Four-term Los Angeles mayor Tom Bradley, who will welcome the more than 1,000 executives attending; Ted J. Balestreri, president of Restaurants Central and former president of the National Restaurant Association, "Winning through Diversity"; Kyle T. Craig, chairman of the S & A Restaurant Corp., "Capitalizing on New Lifestyles"; Thomas J. Russo, president of TJR Enterprises and former president of Howard Johnson Restaurants and Ponderosa Steak Houses, "Prospering in Tough Environments"; Michael J. Grisanti, president of Grisanti Inc. and president of the National Restaurant Association, "Winning the Italian Dinnerhouse Derby."

Also, Roger D. Blackwell, Ohio State University's renowned marketing professor, "Coping with Social and Economic Changes"; Jack Laughery, chairman of Imasco USA (Hardee's), "Marketing to Win"; Al Ries, chairman of Trout & Ries, "Marketing Warfare"; Gerald D. McGee, executive vice president of Ogilvy & Mather, "Excellence in Television Advertising"; Robert M. Rosenberg, chairman of Dunkin' Donuts, "Strategic Repositioning for Victory"; and James H. Maynard, chairman of Golden Corral Corp., "Winning Through People Motivation."

NAFEM showgoers confront uncertain business climate

With the biannual NAFEM equipment and supplies show upon us and nearly three quarters of 1987 under our belts, the mood among food-service operators, distributors, and manufacturers alike is still one of uncertainty. The economic climate has made business somewhat unpredictable, and on all fronts major shakeouts continue to loom. It's become increasingly clear that the companies that best deal with the numerous issues facing the in-

dustry will be the survivors.

More than ever before, equipment plays a vital role in several of these issues.

Since the days of the Industrial Revolution, when machines enhanced production processes in factories, productivity has been a benchmark of successful operations. As it gets increasingly difficult to obtain skilled workers or, for that matter, any employees, equipment will have to shoulder more and more of the burden in restaurant operations.

In the quick-serve segment, self-serve equipment has helped and will continue to benefit the labor picture. Patrons can now avail themselves of salad bars, toppings bars, sundae bars, and beverage stations, eliminating the need for an extra employee to serve such items. Although keeping self-serve stations stocked and clean is challenging, labor savings can be realized.

Advances in the controls of cooking equipment, such as process-controllers on fryers and ovens, are another way in which labor pressures can be eased. Electronic controls not only simplify procedures for unskilled workers, minimizing error, but also free employees to perform other tasks while something is cooking. (Ah, that concept of productivity surfaces again.)

The list goes on and on.

There are devices that will cook mass quantities of food during slow periods and then chill it for later use; machines that automatically transport dinner orders from the server to the kitchen without the server moving an inch; ovens that automatically compensate for the temperature and humidity of a product in its chamber to ensure consistency; and combination ovens that will proof and bake morning biscuits, steam lunchtime vegetables, and then slow-cook evening roasts. And there are computers that keep an ongoing inventory, computers that monitor daily results at several restaurants, and even computers that control the entire environment, electricity, and lighting at a restaurant. And the day when robotics can completely control certain aspects of food-service operations is not far off.

NAFEM exhibitors tackle labor shortage

Whether displaying multi-use equipment, downscaled machines, or devices with simplified controls, many manufacturers participating in NAFEM's biannual exhibition are poised to address the mounting labor shortage.

Page F3

At this year's NAFEM show, 250,000 square feet of equipment and supplies, exhibitors will be displaying wares geared for labor efficiency. But through their equipment, manufacturers will also be addressing concerns about energy, available space, speed of service, flexibility, and menu versatility. They're poised to demonstrate how equipment can aid in alleviating such problems.

Many manufacturers have invested more money and personnel in their booths than at previous NAFEM shows, says Ira Kaplan, chairman of exhibits for the NAFEM steering committee. The higher-quality exhibits are designed to serve the end-user community better than ever before, Kaplan says.

The fact that manufacturers are placing more emphasis on their booths as advertising vehicles is indicative of the tough year many are having. But it's also apparent that they're more aware of their customers' needs than they have been before and that they have responded to them.

"The challenge is to handle the maturation of the marketplace," Kaplan says, noting that the traditional opportunities manufacturers enjoyed during the food-service industry's years of rapid growth are no longer available. "We have to seek out new windows of opportunity."

"Everyone [operators] is looking to expand their menu and develop a niche," says Louise O'Sullivan, a NAFEM board member. "The challenge [for suppliers] is to make more versatile equipment."

The winner in all of this is ultimately the operator.

This NAFEM show, the largest equipment show held to date, promises to feature the complete spectrum of equipment available, from traditional items to revolutionary newcomers. But shop carefully, because some of the most unique displays, the ones that could provide an edge on the competition, could be in the most remote booths.

'Everyone is looking to expand their menu and develop a niche,' says Louise O'Sullivan.

It was two years ago, at the NAFEM show in New Orleans, that combination convection-steam ovens premiered in this country. New examples of multi-use equipment will probably emerge this year.

It will take a lot more than finding and employing the best equipment for a restaurant operator to survive in the fiercely competitive '80s and in years to come. But equipment is, and will continue to be, a significant factor.

Gallup: Word of mouth most influential to vacationing diners

PRINCETON, N. J. — Word of mouth remains the most important source of information for vacationers seeking tips on where to dine out, according to research by the Gallup Organization.

Gallup undertook the study recognizing the difficulty travelers have in finding a decent meal while vacationing in unfamiliar areas.

When asked to rate various information sources, more than four in ten adults, or 45 percent, claimed to be very influenced by restaurant recommendations by local townspeople, a survey showed, up 1 percent from 1984 research.

Only about half of those, or 23 percent, had similar faith in advice from local hotel personnel, and only 18 percent would be very influenced by a guidebook to local areas and shops.

Mass media was not a particularly influential source in helping vacationers decide where to dine. Seven percent of adults said they'd be influenced by a billboard, while 5 percent would be affected by newspaper ads, and only 3 percent would be swayed by broadcast advertising.

Only 18 percent would be very influenced by a guidebook to local areas and shops.

INFLUENCE OF INFORMATION SOURCES FOR VACATIONERS DECIDING WHERE TO DINE OUT

(in percent)

Information Sources	Influence of Information Sources				
	Very	Somewhat	Not too	Not at all	Don't know
Recommendations of local townspeople	45%	34%	8%	6%	7%
Recommendations of hotel personnel	23	43	14	11	9
Local guides to restaurants and shops	18	48	16	11	7
Billboard ads or signs	7	37	27	19	10
Ads in local newspapers	5	32	26	27	10
Ads in radio/TV	3	30	31	26	10

Source: Gallup Organization

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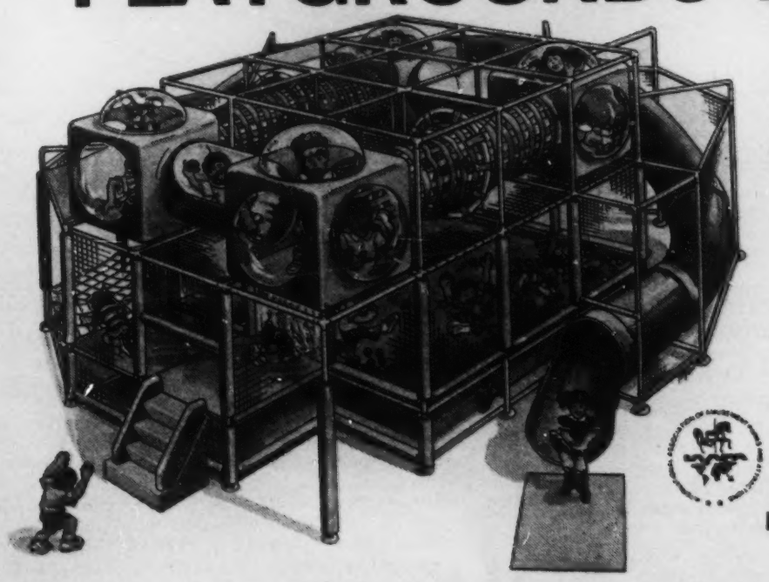

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NOTES AND EXPLANATIONS

The *NRN* Stock Index: A market-value-weighted measure of equity prices at companies classified by *NRN* as food-service operators. It was calibrated at 100 as of Oct. 28, 1983. A reading of 150, for example, would indicate the collective dollar value of the represented companies is 50 percent more than the level of Oct. 28, 1983.

Volume Trend Leaders: Percentage change in trading volume from previous week to latest week. Based on data in column headed "% Shrs. Outstanding."

Top Percentage Price Gainers and Losers: Percentage change in share price from previous week to latest week.

Abbreviations: Amt—amount. P/E—price-earnings. Shrs.—shares. Vol.—volume. X-Dvd.—ex-dividend. (100)—in hundreds. NA—not available. NC—not calculable. NE—negative earnings. NM—not meaningful.

Source: Media General Financial Services Inc., Richmond, Va.

Source: Media General Financial Services

Oct. 28. 1983 = 100

VOLUME TREND LEADERS

Restec	450.0	So Hospitality	81.6
Welbilt Cp	304.2	Calny Inc	67.5
Vicorp Restaurants	159.3	Ritzys G D	66.0
Stuff Yer Face	158.3	El Chico	57.1
Chili's Inc	139.1	Rykoff-Sexton	56.0

TOP PERCENTAGE PRICE GAINERS

Chefs Intl	25.0	Consul Rest	8.3
Reynolds Metal	18.3	El Chico	7.5
Maverick Rest	16.7	Holiday Cp	7.2
Twistee Treat	15.8	Ecolab Inc	7.2
Sbarro Inc	9.0	Angelica	7.2

TOP PERCENTAGE PRICE LOSERS

Ritzys G D	- 33.3	Doskocil Cos	- 11.1
Crescott Inc	- 25.0	Sea Galley	- 10.5
Taco Villa	- 20.0	Dean Foods	- 9.4
Fast Food Oper	- 16.7	SIS Cp	- 9.1
So Hospitality	- 14.3	Buffets Inc	- 9.1

All figures represent weekly percentage change

Name	STOCK PRICE: High	Low	Close	Change: Amt	Pct	52-Week: High	Low	VOLUME: Total Volume This Period	% Shrs. Outstanding	Average Daily Vol. Last 52 Week	Average Daily Vol. This Period	P/E: Latest P/E Ratio	DIVIDENDS: Indicated Dvd. Rate: Amt.	Yield	Last X-Dvd. Date
Covering The Period 09/04/87 - 09/11/87															
-	$	$	$	$	%	$	$	(100)	%	(100)	(100)	-	$	%	-
Restaurants - NRN Stock Index															
Am Restaurants	.50	.50	.50	.00	.00	3.00	.50	1	.00	6	0	NE	.00	.0	00-00-00
Ark Restaur	4.63	4.50	4.50	.00	.00	7.00	3.25	150	.45	51	30	NE	.00	.0	00-00-00
Assoc Hosts	10.75	10.63	10.63	-.13	-1.16	11.25	8.00	442	.97	87	88	20.8	.12	1.1	09-08-87
Bob Evans Farms	24.50	23.50	24.50	.75	3.16	27.25	18.00	1,762	.78	362	352	25.0	.28	1.1	08-03-87
Bombay Palace	7.13	6.63	6.75	-.13	-1.82	8.50	4.25	467	1.61	117	93	24.1	.00	.0	00-00-00
Buffets Inc	24.75	22.50	22.50	-1.75	-7.22	25.50	9.00	558	.90	160	112	60.8	.00	.0	05-19-87
Burger Kg MLP	17.13	16.38	16.50	-.25	-1.49	21.88	15.75	304	.66	105	61	12.0	1.89	11.5	09-01-87
Calny Inc	11.13	11.00	11.00	.00	.00	12.13	6.75	2,351	4.96	421	470	NE	.16	1.5	07-29-87
Capt Crab	.59	.53	.59	.00	.00	1.13	.50	679	.43	322	136	29.7	.00	.0	00-00-00
Chefs Intl	.16	.13	.16	.03	25.00	.50	.09	196	.07	374	39	NE	.00	.0	00-00-00
Chi-Chi's	8.38	8.13	8.38	.13	1.52	8.63	6.50	4,649	1.71	1,864	930	NE	.00	.0	09-28-83
Chili's Inc	30.00	27.75	29.88	1.00	3.46	36.00	18.75	5,817	10.31	515	1,163	26.9	.00	.0	00-00-00
Churchs Fr Ch	10.25	9.75	9.88	-.13	-1.25	14.63	9.50	5,350	1.43	1,811	1,070	39.5	.46	4.7	07-27-87
Collins Foods	20.88	19.13	20.50	-.38	-1.80	23.50	14.38	5,581	2.53	618	1,116	9.5	.16	.8	09-23-87
Consol Prods	5.00	5.00	5.00	.00	.00	5.38	2.63	39	.12	35	8	9.3	.10	2.0	08-27-87
Consul Rest	1.63	1.50	1.63	.13	8.33	3.00	1.00	1,260	2.34	163	252	NE	.00	.0	00-00-00
Cracker Barrel	20.50	19.25	20.50	1.00	5.13	20.50	9.66	712	1.33	179	142	25.9	.10	.5	09-03-87
Cucos Inc	2.00	2.00	2.00	.00	.00	2.75	2.00	26	.13	14	5	NE	.00	.0	00-00-00
Dunkin Donuts	27.25	26.00	26.75	-.63	-2.28	34.25	26.00	530	.73	398	106	15.7	.32	1.2	08-10-87
El Chico	5.38	4.88	5.38	.63	13.16	6.88	3.50	741	1.59	162	148	NE	.00	.0	01-04-84
El Pollo Asa	3.63	3.38	3.63	-.13	-3.33	8.13	3.38	783	2.09	188	157	NE	.00	.0	06-25-85
Family Steak Hou	7.25	7.00	7.00	-.13	-1.75	10.16	2.91	1,065	.98	630	213	70.0	.00	.0	06-11-87
Famous Rest	3.50	3.13	3.50	.00	.00	3.81	1.69	1,114	1.86	197	223	NE	.00	.0	00-00-00
Fast Food Oper	.38	.31	.31	-.06	-16.67	.44	.16	196	.33	56	39	NE	.00	.0	00-00-00
Foodmaker	14.00	13.63	13.88	.00	.00	14.75	11.00	488	.39	NC	96	13.1	.00	.0	00-00-00
Frisch's	36.88	35.38	36.88	.38	1.03	40.38	28.75	120	.25	44	24	63.6	.22	.6	09-28-87
Fuddruckers Inc	2.25	2.06	2.13	-.13	-5.56	3.13	1.38	1,085	1.60	348	217	NE	.00	.0	00-00-00
Hamburg Hamlet	6.25	5.50	5.75	-.50	-8.00	6.75	4.00	84	.26	16	17	30.3	.00	.0	07-09-86
Intl Dairy Queen a	31.50	30.00	30.88	-1.00	-3.14	34.50	22.00	735	.76	101	147	22.5	.00	.0	00-00-00
Intl Kings Tab	22.75	22.00	22.75	1.25	5.81	22.75	14.00	2,394	8.27	279	479	34.0	.00	.0	09-11-84
JB Restaurant	6.38	6.00	6.00	-.38	-5.88	7.00	5.00	412	.84	272	82	NM	.00	.0	02-10-86
Jerrico Inc	20.63	20.13	20.50	.38	1.86	25.38	17.88	1,749	.82	1,564	350	17.2	.16	.8	08-20-87
Kapok Cp	4.50	4.00	4.50	-.13	-2.70	5.38	2.00	140	.57	35	28	NE	.00	.0	00-00-00
Karcher Carl	21.75	20.38	21.63	1.50	7.45	21.63	9.09	5,010	4.71	612	1,002	NE	.00	.0	08-10-87
Lifestyle Rest	1.06	.88	1.00	-.06	-5.88	1.75	.69	289	.51	75	58	NE	.00	.0	00-00-00
Luby's Cafe	30.00	28.13	29.00	-.63	-2.11	32.88	25.00	862	.47	175	172	22.7	.50	1.7	09-04-87
Marcus Corp	17.75	16.75	16.75	-1.00	-5.63	18.75	13.44	54	.07	77	11	16.0	.22	1.3	07-13-87
Marriott Corp	39.00	36.50	38.75	.13	.32	43.75	27.63	14,742	1.12	3,256	2,948	25.2	.16	.4	09-28-87
Maverick Rest	.88	.75	.86	.13	16.67	1.63	.63	75	.15	32	15	NE	.00	.0	00-00-00
Max & Erma's	2.50	2.50	2.50	.00	.00	2.75	1.25	13	.09	31	3	41.7	.00	.0	00-00-00
McDonald's Cp	57.63	53.00	57.13	1.38	2.47	61.13	36.94	29,410	1.55	6,810	5,882	21.4	.50	.9	07-23-87
McFaddin Ven	.81	.69	.75	-.06	-7.69	3.25	.69	94	.18	43	19	NE	.00	.0	00-00-00
Morrison Inc	30.88	30.38	30.50	-.50	-1.61	32.13	21.13	970	.67	480	194	20.3	.48	1.6	07-13-87
Morgan's Food	3.00	2.75	3.00	-.13	-4.00	3.38	1.25	948	.97	165	190	37.5	.00	.0	00-00-00
Jamco Inc	.56	.56	.56	.00	.00	1.25	.38	337	.70	139	67	NE	.00	.0	03-26-84
Natl Pizza	18.38	17.50	18.25	.75	4.29	18.63	13.00	1,394	1.71	163	279	19.8	.00	.0	05-02-86
Old Fashion Fd	5.88	5.50	5.88	.38	6.82	6.25	4.25	67	.49	26	13	30.9	.00	.0	00-00-00
Old Spag Wrehse	9.25	8.50	8.50	-.50	-5.56	9.25	3.25	45	.30	53	9	15.2	.00	.0	00-00-00
Pancho Max Buffet	13.00	12.88	12.88	-.13	-.96	15.75	9.50	585	1.22	133	117	19.2	.13	1.0	08-31-87
Pantera Cp	11.75	10.50	11.50	.50	4.55	15.25	5.00	3,221	5.74	430	644	38.3	.00	.0	06-12-84
Perkin Fam	11.75	11.38	11.75	.25	2.17	13.13	10.13	302	.30	NC	60	20.6	1.20	10.2	06-24-87
Piccadilly Caf	17.50	17.00	17.50	-.50	-2.78	25.75	16.75	676	.72	196	135	18.0	.48	2.7	09-04-87
Po-Folks	3.00	2.88	3.00	.00	.00	6.50	2.38	101	.23	118	20	NE	.00	.0	00-00-00
RAX Restaurants	4.63	4.38	4.50	-.13	-2.70	6.88	4.38	526	.75	148	105	NE	.00	.0	00-00-00
Rest Assoc B	15.63	14.75	15.38	1.00	6.96	15.63	8.13	349	1.42	40	70	13.6	.30	2.0	03-09-87
Rest Mgmt	9.50	9.00	9.00	-.50	-5.26	11.00	7.25	142	.34	94	28	18.4	.07	.8	09-10-87
Restec	2.75	2.75	2.75	.00	.00	3.00	2.75	20	.11	6	4	NE	.00	.0	00-00-00
Ritzys G D	.94	.63	.63	-.38	-37.50	1.50	.63	620	1.01	65	124	NE	.00	.0	11-25-83
Rudy's Restaurant	4.50	4.38	4.38	-.13	-2.78	5.75	3.50	147	.42	44	29	62.5	.00	.0	00-00-00
Rusty Pelican	8.63	8.63	8.63	.00	.00	10.00	5.00	63	.22	157	13	53.9	.00	.0	00-00-00
Ryans Family	14.88	14.38	14.50	-.25	-1.69	15.63	6.66	7,691	1.48	3,532	1,538	53.7	.00	.0	05-21-87
Sandwich Chef	6.63	6.38	6.38	-.25	-3.77	8.63	5.25	31	.27	31	6	NE	.00	.0	00-00-00
Sbarro Inc	22.75	20.25	22.75	1.75	8.33	24.75	12.00	466	.53	139	93	35.0	.00	.0	07-11-86
Sea Galley	2.38	2.13	2.13	-.13	-5.56	3.50	1.88	173	.58	107	35	NE	.00	.0	06-02-81
Shoney's Inc	30.88	30.13	30.25	-.13	-.41	33.25	24.00	7,681	2.12	1,134	1,536	23.8	.16	.5	09-11-87
Shoney's South	13.50	13.38	13.38	.00	.00	15.50	10.50	1,064	1.48	269	213	25.2	.00	.0	10-02-84
SIS Cp	4.13	3.75	3.75	-.38	-9.09	8.00	3.75	17	.11	19	3	NE	.00	.0	00-00-00
Sizzler Rest	20.00	19.00	19.50	-.50	-2.50	23.25	13.75	940	.54	485	188	23.5	.00	.0	09-17-86
Skippers	7.13	7.13	7.13	.00	.00	9.50	7.00	242	.89	48	48	NE	.08	1.1	04-03-87
So Hospitality	1.75	1.50	1.50	-.25	-14.29	3.88	1.50	793	1.59	94	159	NE	.00	.0	00-00-00
Stuff Yer Face	.16	.16	.16	.00	.00	.25	.13	494	.33	62	99	NE	.00	.0	00-00-00
Swensens Inc	1.00	1.00	1.00	.00	.00	1.38	.63	72	.16	33	14	NE	.00	.0	00-00-00
Sybra Inc	19.50	18.25	19.50	1.00	5.41	19.50	10.00	462	2.25	30	92	16.7	.00	.0	00-00-00
Taco Villa	3.75	3.00	3.00	.00	.00	4.25	2.00	117	.14	15	23	NE	.00	.0	00-00-00
Taco Viva	1.50	1.50	1.50	.00	.00	2.63	1.00	53	.16	42	11	NE	.00	.0	04-01-85
TGI Friday's	8.63	8.13	8.38	-.13	-1.47	10.75	6.50	970	.86	181	194	46.5	.00	.0	00-00-00
TCBY Enterprises	14.25	13.75	14.25	.00	.00	19.34	10.50	3,812	1.47	1,576	762	35.6	.00	.0	04-27-87
TW Services	20.75	19.25	20.50	.00	.00	23.00	14.13	6,387	1.32	NC	1,277	51.3	.08	.4	08-10-87
Twistee Treat	2.75	2.38	2.75	.19	7.32	4.19	1.75	5,822	2.71	950	1,164	NE	.00	.0	00-00-00
Two Peso	11.75	11.25	11.75	-.50	-4.08	13.25	7.50	391	.57	NC	78	NM	.00	.0	00-00-00
Uno Restaurant	13.25	12.75	13.25	-.13	-.93	14.38	8.13	317	.75	NC	63	34.9	.00	.0	00-00-00
USACafes	10.25	9.50	10.25	.38	3.80	10.50	6.50	373	.57	141	75	11.9	1.09	10.6	09-24-87
Vicorp Restaurants	10.50	9.88	10.50	.38	3.70	15.50	9.50	10,185	11.93	676	2,037	NE	.00	.0	07-09-86
Wendys Intl	10.38	9.88	10.00	-.13	-1.23	14.25	9.00	15,233	1.59	4,139	3,047	NE	.24	2.4	08-03-87
Wstn Steer	15.50	14.00	14.50	-1.50	-9.38	17.00	8.81	639	3.42	69	128	20.4	.16	1.1	07-16-87
Winners Cp	3.25	2.88	3.00	-.13	-4.00	4.25	2.63	360	.89	81	72	NE	.00	.0	03-10-83
Hotels, Motels, and Casinos															
Brock Hotel	9.75	9.00	9.63	.25	2.67	11.38	7.50	1,178	1.74	157	236	NE	.00	.0	06-26-86
Club Med	22.88	21.75	22.13	.25	1.14	29.25	21.25	1,107	.81	143	221	16.6	.20	.9	08-28-87
Golden Nugget	13.25	12.63	12.75	.00	.00	13.88	9.13	39,104	11.35	1,823	7,821	NM	.00	.0	07-16-83
Hilton Hotels	84.50	80.25	82.25	-1.00	-1.20	91.75	63.25	2,489	1.01	562	498	18.9	1.80	2.2	08-31-87
Holiday Cp	31.75	28.00	31.75	2.25	7.63	32.50	11.63	7,250	3.07	NC	1,450	4.6	.00	.0	00-00-00
La Quinta Inns	12.75	12.50	12.63	.00	.00	14.63	11.25	488	.35	388	98	42.1	.00	.0	02-09-82
Prime Mtr Inns	44.88	43.00	43.63	-.25	-.57	46.50	26.75	3,011	1.02	1,037	602	26.8	.08	.2	06-26-87
Ramada Inc	8.38	7.75	8.00	-.38	-4.48	9.75	6.00	12,185	3.07	2,504	2,437	24.2	.00	.0	10-19-81
Resorts Intl A	59.13	57.38	58.50	-.25	-.43	66.00	42.75	441	.78	373	88	15.2	.00	.0	00-00-00
Servico Inc	16.88	16.50	16.50	-.75	-4.35	22.25	14.50	264	.69	41	53	NM	.00	.0	08-01-85
Sonesta Intl	15.50	15.50	15.50	.00	.00	22.00	11.00	11	.04	5	2	2.7	.20	1.3	06-08-87
Utd Inns	36.25	34.25	34.25	-2.25	-6.16	46.00	32.38	76	.29	44	15	NE	.00	.0	08-25-86
Other Cos - Food-Service Oper.															
Allegheny Bev	14.88	13.63	14.88	.25	1.71	15.50	4.75	6,316	7.70	1,071	1,263	NE	.00	.0	10-14-86
Benihana Natl	5.75	5.25	5.75	.13	2.22	7.63	3.38	760	1.40	135	152	NE	.00	.0	00-00-00
Crescott Inc	2.50	1.88	1.88	-.63	-25.00	5.75	1.88	99	.56	47	20	NA	.00	.0	00-00-00
Disney Walt Co	78.63	71.75	78.13	3.38	4.52	82.50	36.00	26,692	2.04	4,665	5,338	31.3	.32	.4	06-01-87
Flanigan Ents	6.00	5.75	6.00	.00	.00	6.75	3.50	68	.73	11	14	1.9	.00	.0	00-00-00
Gen Mills	57.00	53.38	56.75	.88	1.57	62.13	37.38	15,384	1.74	2,888	3,077	22.7	1.60	2.8	07-06-87
Grace W R	67.50	64.13	66.50	-.25	-.37	74.63	45.25	10,892	2.58	2,519	2,178	NE	2.80	4.2	07-31-87
Hershey Foods	32.00	29.25	30.75	-1.00	-3.15	33.63	21.00	9,430	1.05	1,791	1,886	20.1	.62	2.0	08-19-87
Horn & Hardart	14.63	13.38	13.88	.13	.91	19.25	10.63	5,203	3.62	1,146	1,041	NE	.00	.0	08-15-84
LDBrinkman Cp	7.50	7.00	7.50	-.13	-1.64	8.00	4.88	1,883	3.14	361	377	32.6	.00	.0	00-00-00
Ogden Corp	40.50	38.25	40.00	-.50	-1.23	44.63	19.06	6,949	1.79	1,884	1,390	12.6	1.00	2.5	09-08-87
PepsiCo Inc	40.25	36.13	40.00	1.25	3.23	42.25	24.50	51,382	1.97	8,356	10,276	20.0	.68	1.7	09-04-87
Pillsbury Co	44.75	41.50	44.63	.38	.85	48.88	32.44	15,505	1.80	2,917	3,101	21.3	1.12	2.5	10-27-87
RJR Nabisco	68.13	62.63	67.75	1.75	2.65	71.13	45.75	52,720	2.11	7,527	10,544	15.1	1.92	2.8	08-04-87
Southland Corp	75.50	74.88	75.00	-.25	-.33	80.25	44.00	6,192	1.28	3,974	1,238	13.4	.00	.0	05-26-87
Vie de France	5.75	5.50	5.50	.00	.00	6.50	4.63	590	.56	174	118	55.0	.23	4.2	06-22-87
Manufacturers and Distributors															
Alco Standard	26.88	26.25	26.75	-.13	-.47	30.00	18.50	3,382	.77	667	676	17.6	.64	2.4	08-21-87
Angelica	32.75	29.38	31.75	1.75	5.83	34.38	22.38	494	.53	168	99	16.6	.72	2.3	09-09-87
Anheuser Bu	38.13	35.13	37.75	-.13	-.33	40.13	23.75	29,505	.98	6,669	5,901	19.9	.60	1.6	08-04-87
Borden Inc	59.25	55.00	59.25	.75	1.28	63.88	40.00	8,407	1.14	1,779	1,681	18.1	1.28	2.2	08-03-87
Bridgford Fds	14.50	14.00	14.25	-1.00	-6.56	20.50	5.50	23	.18	7	5	14.4	.00	.0	06-04-82
Campbell Soup	65.25	62.13	65.00	1.63	2.56	70.75	52.75	3,998	.62	887	800	18.7	1.44	2.2	06-30-87
Carendaigua B	16.00	14.75	15.00	-1.13	-6.98	31.75	13.50	59	.31	17	12	13.5	.00	.0	00-00-00
Castle & Cooke	25.25	24.13	24.88	.75	3.11	26.63	16.50	8,454	1.79	1,469	1,691	44.4	.00	.0	09-03-82
Clorox Co	32.25	30.38	31.63	-.38	-1.17	36.00	22.50	7,582	1.42	1,600	1,516	16.1	.88	2.8	07-27-87
Coca Cola Co	51.88	48.38	49.50	-2.00	-3.88	53.13	32.88	45,199	1.20	9,035	9,040	19.0	1.12	2.3	09-09-87
Coors, Adolph	24.88	24.25	24.88	-.13	-.50	29.75	21.63	3,793	1.04	1,557	759	19.1	.50	2.0	01-26-87
ConAgra	34.63	31.88	34.25	-.13	-.36	36.13	24.88	6,805	1.02	1,734	1,361	18.5	.58	1.7	07-20-87
Corning Glass	72.25	68.25	70.63	-1.63	-2.25	77.00	46.63	7,826	1.69	1,862	1,565	20.7	1.40	2.0	08-31-87
CPC Intl Inc	55.50	50.38	55.25	2.13	4.00	58.50	28.25	9,658	1.18	5,952	1,932	13.6	1.24	2.2	06-24-87
Dean Foods	37.13	32.00	32.50	-3.88	-10.65	38.50	25.75	1,784	.67	341	357	21.2	.54	1.7	08-17-87
Doskocil Cos	8.00	7.00	7.00	-.88	-11.11	13.75	7.00	293	.49	76	59	NE	.00	.0	04-21-87
Ecolab Inc	32.13	28.63	31.75	1.75	5.83	33.75	20.75	4,292	1.58	935	858	19.4	.58	1.8	06-17-87
Fleming Cos	40.88	39.50	40.13	-.38	-.93	45.88	31.00	1,136	.52	498	227	22.0	1.00	2.5	08-14-87
Fort Howard	59.25	55.00	59.00	2.13	3.74	62.00	42.88	3,904	.58	1,415	781	27.2	1.08	1.8	09-28-87
Heinz, HJ	50.25	47.63	50.00	.88	1.78	51.75	38.25	10,676	.82	2,434	2,135	19.4	1.24	2.5	09-15-87
Hormel, George	27.00	24.75	27.00	1.38	5.37	29.38	14.81	602	.16	186	120	24.8	.30	1.1	07-13-87
Intl Multifood	33.38	31.75	32.13	.00	.00	39.25	22.50	1,531	1.06	547	306	8.4	1.18	3.7	09-22-87
James River	34.50	31.75	33.63	-.50	-1.47	43.75	29.63	14,391	1.75	3,192	2,878	16.8	.40	1.2	10-08-87
Kellogg	64.88	60.00	64.88	3.13	5.06	68.75	42.25	7,179	.58	1,938	1,436	21.8	1.36	2.1	08-28-87
Kraft Inc	59.25	54.25	59.25	1.38	2.38	64.25	47.13	17,175	1.27	3,561	3,435	22.8	1.88	3.2	08-11-87
Litton Ind	101.13	99.50	100.13	-.50	-.50	108.25	71.75	4,581	1.77	911	916	19.4	.00	.0	05-21-85
Manitowoc	22.50	20.75	21.25	-.50	-2.30	23.00	17.00	1,509	1.39	401	302	19.7	.80	3.8	08-26-87
McCormick	48.38	46.25	46.25	-2.38	-4.88	51.50	39.00	1,868	1.55	425	374	16.6	1.00	2.2	06-17-87
Oneida Ltd	18.38	17.13	17.88	-.38	-2.05	19.63	7.91	568	.66	204	114	NE	.40	2.2	08-10-87
Philip Morris	118.50	109.13	117.00	2.38	2.07	124.50	63.25	69,346	2.91	8,635	13,869	16.9	3.00	2.6	09-09-87
Proct & Gambl	99.00	94.88	98.50	1.00	1.03	103.38	65.88	22,831	1.36	3,968	4,566	52.7	2.70	2.7	07-20-87
Quaker Oats	53.75	50.00	53.38	1.50	2.89	57.63	32.63	11,203	1.41	2,361	2,241	17.2	1.00	1.9	09-14-87
Ralston Purina	86.13	82.50	85.63	-.13	-.15	94.00	60.00	8,861	1.16	1,942	1,772	15.8	1.24	1.4	07-28-87
Reynolds Metal	53.88	44.88	53.25	7.88	17.36	54.25	19.63	31,299	5.84	3,737	6,260	10.4	.60	1.1	09-03-87
Rykoff-Sexton	30.38	27.88	30.00	1.63	5.73	32.25	22.13	2,822	4.06	232	564	26.3	.60	2.0	06-29-87
Rymer Co	19.63	18.00	18.25	-1.50	-7.59	24.13	15.38	92	.30	43	18	NE	.00	.0	04-30-84
Sara Lee	45.25	42.00	45.00	.75	1.69	49.13	29.25	14,928	1.39	2,492	2,986	19.1	1.00	2.2	08-26-87
Scott Paper	82.88	78.50	82.88	2.25	2.79	84.25	58.75	4,283	1.18	1,169	857	15.8	1.36	1.6	08-24-87
Shelby Wire	20.50	18.63	20.25	-.25	-1.22	22.25	14.38	429	.42	322	86	22.0	.24	1.2	07-27-87
Smucker, J.M.	58.00	54.38	55.88	-2.13	-3.66	60.00	37.25	235	.32	63	47	21.2	.72	1.3	08-12-87
Staley Cont	30.25	28.25	30.00	1.00	3.45	34.63	23.63	6,562	2.26	1,669	1,312	22.1	.80	2.7	08-11-87
Sysco Corp	37.75	35.63	37.50	.38	1.01	41.50	26.25	3,567	.80	674	713	26.8	.28	.7	07-27-87
Tyson Food Inc	21.13	20.00	21.00	.75	3.70	23.25	15.00	10,354	2.43	1,747	2,071	21.0	.04	.2	04-16-87
Welbilt Cp	22.75	21.25	21.25	-1.50	-6.59	23.50	13.19	3,082